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## **Funds SA announces appointment of Chief Investment Officer**

Funds SA is pleased to announce the appointment of Con Michalakakis to the Chief Investment Officer role.

Mr Michalakakis is currently the Deputy Chief Investment Officer – Portfolio Construction of Hostplus Superannuation, a \$120 billion industry fund based in Melbourne. Con assumed this role in March 2022 following the merger of Hostplus and Statewide Superannuation, where he held the role of Chief Investment Officer for fourteen years. Prior to this, Con held a variety of roles in Australia and abroad, including positions with Pzena Investment Management, Merrill Lynch, Alliance Capital and Watson Wyatt.

Funds SA CEO John Piteo commented: "I am delighted that Con is joining the Funds SA Team as we strive to deliver strong investment outcomes for our clients. Con is a highly experienced CIO, with a proven track record in delivering strong, consistent investment returns over many years. He is greatly respected for his leadership, commercial acumen and building deep stakeholder relationships within the investment management and superannuation communities."

Con Michalakakis said: "I am thrilled and looking forward to joining the Funds SA Team. As a proud South Australian, I'm passionate about delivering exceptional investment outcomes for our clients. I am honoured to be in a position of leadership and trust to enhance our clients' investment returns."

Mr Michalakakis will take up his new role in February 2025, with Matt Kempton continuing in the role of Acting CIO in the interim.

Mr Piteo said: "Matt has made a superb contribution as Acting CIO of Funds SA over the last 6 months. His dedication in leading the Investment Team, building trust and respect with clients and driving an outcomes-focused culture during this time, have been greatly appreciated."

### **About Funds SA**

Funds SA is the investment corporation owned by the Government of South Australia, managing investment portfolios on behalf of South Australia's public sector superannuation funds and approved public authorities across a range of different sectors, with funds under management of over \$46 billion.

For further information, please contact:  
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