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Media Release
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Funds SA CEO, Jo Townsend, to step down after 8 years in the role

Funds SA, the \$40 billion specialist asset manager for the South Australian Government, has announced that its Chief Executive Officer, Jo Townsend, has informed the Corporation of her intention to step down later in the year.

Jo Townsend said:

"My decision to step down from the CEO role has not been an easy one, and is very much taken from a personal perspective."

"It has been an absolute privilege to lead this great organisation and work with so many dedicated people who genuinely enjoy what they do and understand its importance."

"Given all the achievements to date and the strong team that is in place, I feel that the timing is right for both myself and Funds SA. I am very much looking forward to a break and time with family after almost 40 years in the workforce."

In making the announcement, Funds SA's Chair, Paul Laband said:

"Over the past 8 years Jo has led the transformation of Funds SA during some challenging times. Jo is highly regarded by the Board and we thank her for her leadership, contribution and dedication over that time."

"During this period, the team has expanded significantly, investment capabilities have been broadened across all asset classes, and Funds SA has repositioned and strengthened its brand. We are looking to continue the strategic direction that Jo has been instrumental in developing."

Jo will stay on as CEO whilst the Board undertakes a selection process for her successor.

Note: Funds SA is the investment corporation owned by the Government of South Australia, managing investment portfolios on behalf of South Australia's public sector superannuation funds and approved public authorities across a range of different sectors, with funds under management of \$40 billion.

For further information, please contact:
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